

## RESPONSE TO ACTION POINT

<b>AUDIT COMMITTEE</b>	
<b>22 SEPTEMBER 2016</b>	<b>PUBLIC</b>

### DRAFT STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

<b>ACTION POINT – 29 June 2016</b>		
To provide further detail in regards to the non distributed costs outlined for pensions costs.		
Contact Officer (s)	<i>Steven Pilsworth</i>	<i>Enter contact details</i>
Response:		
1.1	The Comprehensive Income & Expenditure Statement in Council's Statement of Accounts shows net expenditure analysed by services as laid down in the Service Reporting Code of Practice (SeRCOP). This is different to the Council's organisational structure. One of the headings required in the analysis under SeRCOP is 'Non Distributed Costs', which has strict rules as to what can be classified in this category. For the Council, the only costs which use this heading relate to retirement benefits for 'past service costs' and 'gains and losses on settlements'. Further information on these two costs can be found in the detailed Pension note (Note 7, pages 21 – 25 of the report)	

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